



Lender's Independent, Technical, Environmental and Social Advisor

Sponsors of large and complex projects worldwide look for finance from specialist investment banks. These projects all have a variety of technical, environmental and social risks, and others which can include stakeholders, organisation and management, as well as political and contractual.

The investment banks therefore require technical, environmental and social due diligence of the project prior to financial close. The lenders or lender groups will also require supervision and monitoring of the construction and operational phases in order to raise a timely Red Flag if the loan repayment is under constraint.

The challenge

Projects in sectors including oil and gas, power, water and infrastructure can be large, complex and multidisciplinary. Stakeholder issues are also a potential risk. Lenders expect all risks to be quantified prior to financial close in a due diligence, so asset integrity, HSE and environmental, social and legal aspects of the purchase / sales agreements and procurement contracts must be assessed as well as the technical and financial models. These are all major components of the assessment and each area requires specialist input.

Our approach

Royal HaskoningDHV has many years' experience in performing due diligence for investment banks. Our engineering professionals work closely with economic, legal and social experts to ensure we combine all the knowledge necessary to cover every need. We have extensive experience and detailed understanding of the high performance standards, such as the IFC Performance Standards and Equator Principles, which are demanded in the projects they finance.

Working closely with the investment banks we establish a dedicated team of professionals to perform the due diligence. We use experts from our local offices, if necessary hiring external specialist to complement our own team.

Our solutions

Our due diligence delivers pragmatic, technical advice focused on project content. We emphasise dialogue and communication both within the team as well as externally with the social environment, such as project stakeholders.



Our reporting identifies and quantifies the risks, and includes the likelihood of occurrence as well as possible mitigation measures. This list can be used for highlighting focus areas for future observation as the project progresses. The report also contains requirements that can be included in the Common Terms Agreement, as a Condition Precedent (CP) or in an Environmental and Social Action Plan (ESAP).

Clients and scope of services

Royal HaskoningDHV is an independent, international engineering and project management consultancy with 135 years of experience. Backed by the expertise and experience of 6,000 colleagues all over the world, our professionals combine global expertise with local knowledge to deliver a multidisciplinary range of consultancy services for the entire living environment in some 150 countries.

We have assisted many investment banks over the years with due diligence and project monitoring. Our offices around the world enable us to follow projects closely and give us a good understanding of local rules and regulations, culture and legislation. Our expertise and local presence are the key factors in the successful delivery of our services.

Our expertise includes:

- Technical and process knowledge
- Contract formats (EPC, BOT)
- Financial modelling
- Sub-surface assessment (oil and gas reserves) IFC performance standards,
- Equator Principles Environmental and social aspects
- Health and safety
- Resettlement and land acquisition
- Stakeholder engagement
- Risk assessments (QRA, HAZOP)
- Project monitoring
- Construction supervision
- Operational monitoring

For further information, please contact our experts:

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